

Dinex Press Release



Turnover 2010: 509 MDKR
Result before tax 2010: 64 MDKR
Employees July 2011: 826

Companies July 2011:
Denmark, Germany x 2,
England x 2, Poland, Latvia,
Russia, Turkey, Serbia, Italy,
Spain, France, China, USA

Management:
Torben Dinesen, CEO
Lars Chr. Larsen, Director R & D
Kim T. Jensen, CFO
Torben Pagh, Sales Director

Change of ownership Dinex Group 1.9.2011

Middelfart, Denmark - After 29 years Grethe og Jørgen Dinesen has decided to sell their majority shares in Dinex Group.

The majority share ownership will be taken over by their son Torben Dinesen. It is a successful change that the entire family is happy having completed and in conjunction with the change a brother and sister to Torben is also selling their shares. The shares in Dinex Group is hereafter owned by Torben Dinesen 81%, Jørgen and Grethe Dinex 15% and management 4%.

Grethe and Jørgen Dinesen started Dinex back in 1982. Jørgen came from a position as Sales- & Marketing director at Walker Tenneco with the primary focus on sales of exhaust systems for cars. He saw a niche that could be expanded; exhausts for heavy duty trucks, buses and industrial off-road equipment. That was the start of Dinex. Together Grethe and Jørgen layed out the foundation for a growth company.

Torben Dinesen started as a product manager in 1990 and has since then been involved in all parts of the company with special attention to product development, production, sales and establishment of new companies. In 2000 Jørgen and Grethe decided to step down from the daily duties to become board members of Dinex board and Torben took over the overall daily responsibility of the Group.

Past to Future

Dinex Group is a leading global manufacturer and distributor of innovative engineered exhaust and emission products and solutions for the heavy duty diesel engine. The group is a family owned company since 1982 with headquarters in Denmark. We operate through 15 companies worldwide with production companies in Denmark, Germany, Latvia, Turkey, Russia, England and China.

The still growing portfolio of 15.000 part numbers represents everything from turbo to tailpipe solutions. Dinex is the only manufacturer worldwide of exhaust and emission products that has own development and production of emission substrates and coating facilities.

Our innovative R & D center is state of the art for advanced development and system integration of complete solutions for the benefit of the industry.

Dinex customers are on-road and off-road vehicle manufacturers worldwide as well distributors of spare parts and retrofit solutions for environmental zones globally. The expansion results in new production companies in US, India and Brazil over the coming years in order to service both locally and globally.



going the extra mile